

SUNKO INK CO., LTD

Investor Conference

14 Nov. 2025



Disclaimer

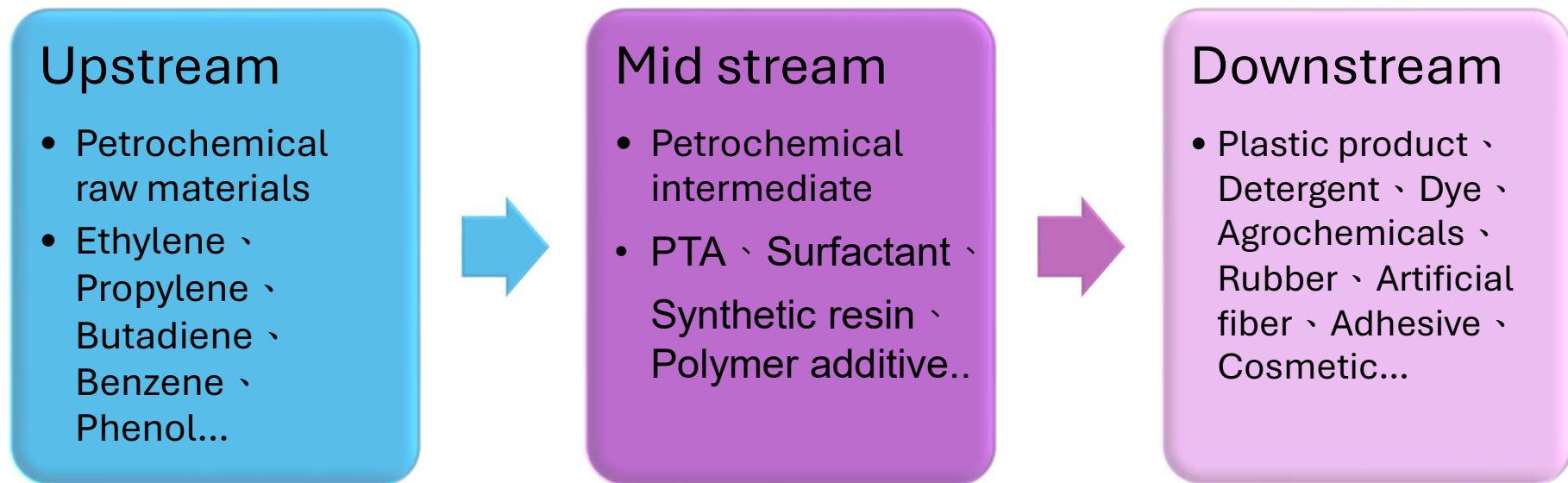
- ① The information in this presentation and the contents under discussion are based on existing information, in which we stated with regard to financial and relevant information may include some of Company's forward-looking statements. Such statements involved may be easily affected by significant risks and uncertainties which lead to different consequences from those statements.
- ② The Company does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise.
- ③ The purpose of the contents as presented is for information circulation only, not for investment proposal.



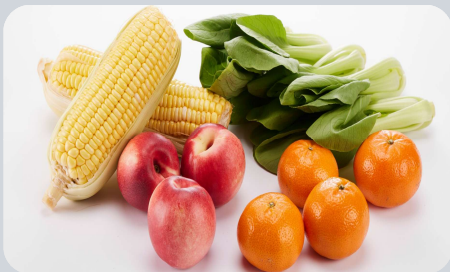
Company Profile

- Product : Fine Chemicals, Agrochemicals, Polymer, Synthetic Resin.
- Employees : 431人 (as on 30 Oct 2025)
- Capital : NT \$1,849 millions
- Revenues : NT \$2,287 millions for FY2024

Snapshot - Supply Chain



Main Products



Agrochemicals



Fine Chemicals



Polymer



Synthetic Resin

Agrochemicals



Pesticides used in agriculture.

Fine Chemicals-Antioxidant



Prevents thermal oxidative degradation of plastics and rubbers.

Fine Chemicals-Curing Agent



A raw material for golf ball core.

Fine Chemicals-Reducing Agent



In Black Oxide process, DMAB prevents “pink ring” defects in later-stage acid treatment by reducing CuO layer to Cu_2O , while enhancing the resin bonding of surface texture.

Fine Chemicals

Non-halogenated Flame Retardant



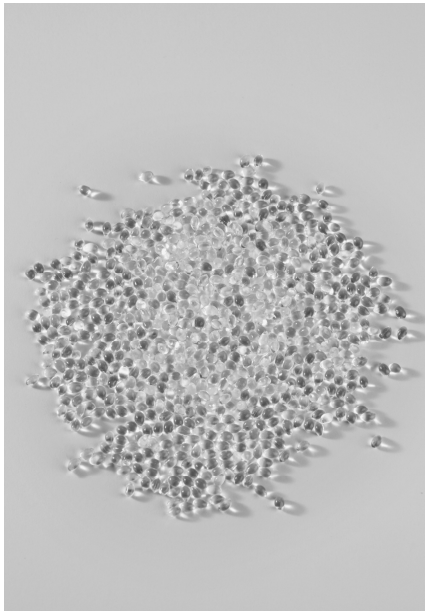
Reaction with flame retardant, the epoxy resin has relatively high glass transition temperature, good flame retardancy, and thermal stability.

Fine Chemicals-Clarifying Agent



An additive to polypropylene (PP), Clarifying Agent can increase transparency and rigidity of polypropylene products.

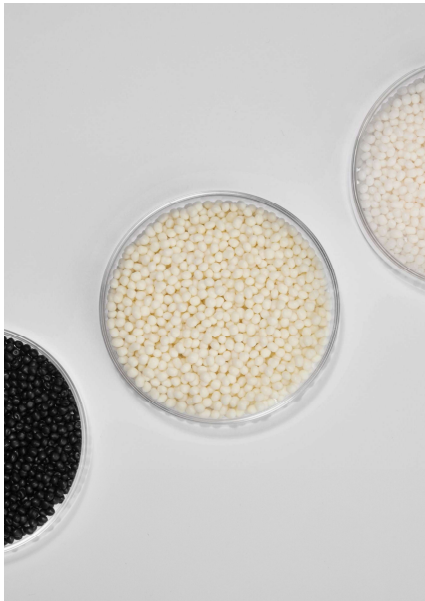
Polymer-TPU



TPU is a copolymer made from polyol and MDI. It is biodegradable in natural environments, making it an eco-friendly material. TPU can replace plastic products.

Applications: footwear, textiles, tubes and hoses, wheels, and adhesives.

Polymer-TPV



TPV are mainly consisted of different species of EPDM/PP with set composition ratios and vulcanized (or dynamically crosslinked) to afford the elastomers in a wide range of hardness and with unique properties.

Characteristics: Permanent deformation 、 Good flexibility and high tear strength 、 Excellent resistance to hydrolysis and weather 、 recyclable.

Applications: sheath 、 non-slip parts 、 automotive seals 、 window seals 、 hoses 、 sporting goods.

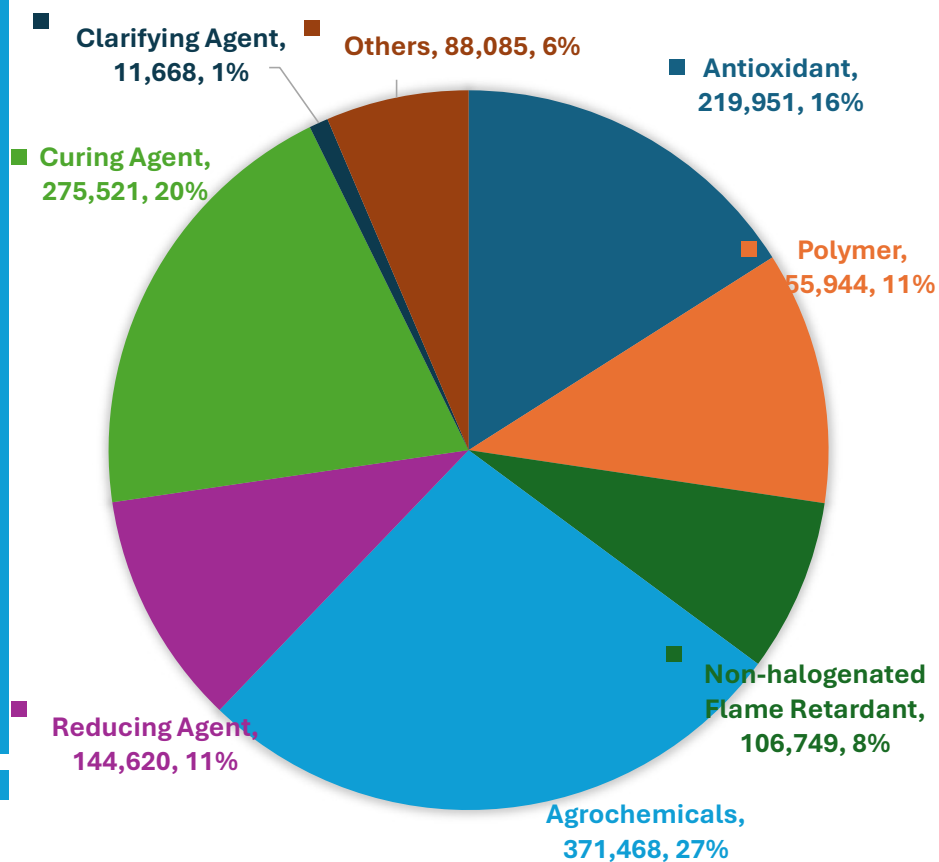
Synthetic Resin



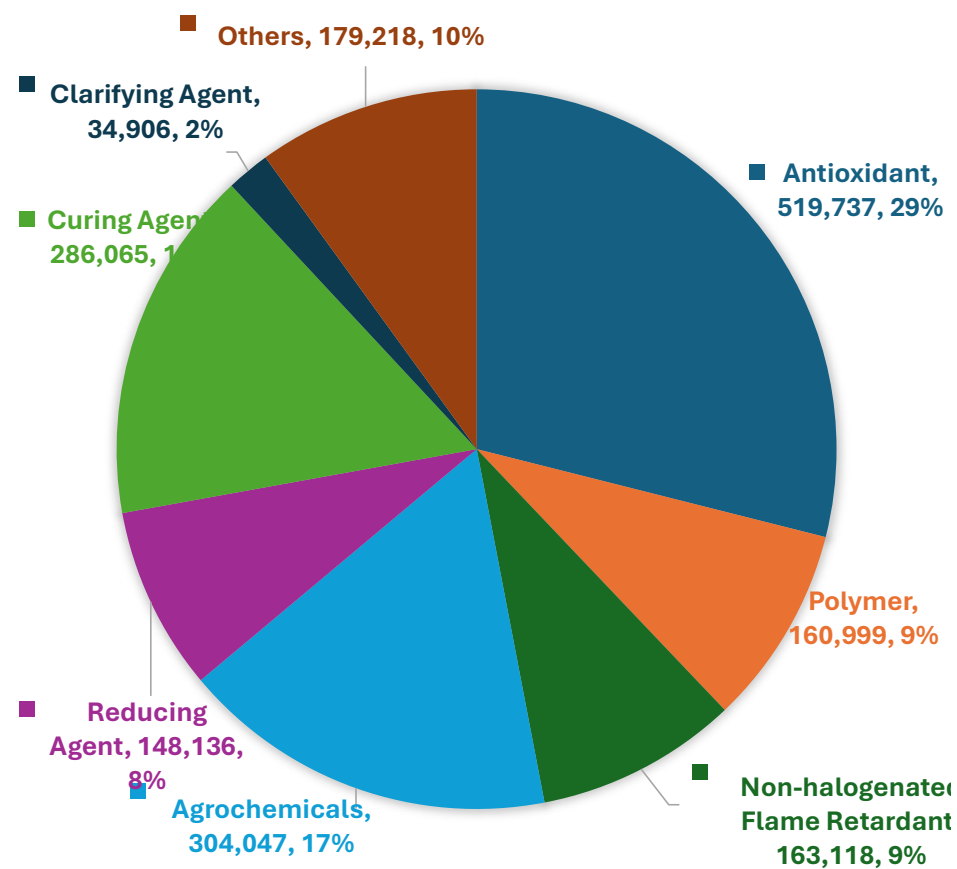
PU resin is widely used in surface coatings and adhesives of artificial leather, functional textiles, sports materials, and industrial materials.

Product Portfolio

NINE MONTHS ENDED SEP 30 OF 2025



NINE MONTHS ENDED SEP 30 OF 2024



Operating income analysis

- For the first three quarters of 2025, consolidated revenue decreased by NTD\$422,221 thousand compared to the same period in 2024. Main triggers are as follows:
 - ① Plastic Additives : Petrochemical production capacity expansion has been ongoing, resulting in oversupply worldwide and persistently weak market prices. Revenue from antioxidants declined by approximately NTD\$300 million on YOY basis, which dragging down the overall revenue performance. Other plastic additives, such as Flame Retardants and Clarifying Agent, are in bitter market competition as well
 - ② Polymers : Fierce pricing competition in polymer products continues as both weak market demands, and drastic price bidding by industrial players in China over TPU market in the past two years.
 - ③ Others : Revenue in this sector decreased on YOY basis due to the Company's planned reduction of unprofitable products with low margins.
- Agrochemicals : Market demand in the Americas region has remained stable.
- Curing Agent : Demand from the golf ball industry remains stable. However, some U.S. customers are switching sourcing from domestic suppliers due to U.S. tariffs.

Statements of Comprehensive Income

In Thousands of TWD or Otherwise stated

	<u>Nine Months Ended Sepr 30</u> <u>2025</u>	<u>Nine Months Ended Sep 30</u> <u>2024</u>	<u>YOY</u>
Revenues	1,374,006	1,796,227	(23.51%)
Cost of Goods Sold	1,424,418	1,780,972	
Gross Margin (Loss)	(50,412)	15,255	(430.46%)
Margin %	(3.67%)	0.85%	
Operating Expenses	137,873	146,892	(6.14%)
Operating Loss	(188,285)	(131,637)	
Non-operating Profit	(21,636)	(9,080)	
Loss Before Tax	(209,921)	(140,717)	
Loss After Tax	(207,891)	(141,661)	
Loss Per share(in Dollar)	(1.12)	(0.77)	

Review of Operating Result

▣ Gross Margin Situation :

- ① In the second quarter, the Company's profitability was hit by rapid appreciation of the New Taiwan Dollar.
- ② Certain unit prices of plastic additives have continued to decline as aggressive low-price competition from Chinese suppliers. Sales volumes has gone down, as well as low production utilization with subsequent higher unit manufacturing costs.

▣ Market Overview :

- ① China's economic stagnation and persistent overcapacity continues, and worsening price competition within the industry.
- ② Geopolitical clash b/w U.S.–China, and A highly unpredictable economics by US President's administration.
- ③ Advanced application of high-end chemicals are the future as petrochemical and plastic additive industry is rough and tumble in competing with China's products.

Forward Looking

- ❑ Communications and AI server hosts are booming, with advanced specifications for PCB and CCL materials. Sunko's new product development aims on chemical materials required by the electronics industry.
 - ① BMI : Good thermal stability, mechanical properties, high glass transition temperature (Tg) and high toughness , commonly applied in Copper Clad Laminate. <Status : Spec and Quality validated. Production and sales in volumes are foreseen.>
 - ② PPE : Engineering plastics that are improved excellent electrical properties, low mold shrinkage, and combining dimensional stability and precision are highly resistant to acids and alkalis. Modified PPE can be used as a low dielectric resin in high-end printed circuit substrates. <Status : Validation in progress. Mass-production are expected next year.>
 - ③ Phosphorus flame retardant : Advanced flame retardancy for high-end circuit boards 。 <Status : Pilot run in tens of kgs.>
- ❑ Service : Toll Manufacturing / Chemical modification. <Status : Validation in progress.>
- ❑ Triazine UV Absorber : <Status : Validation in progress. Mass-production and market deployment are expected next year.>



Thank You!

Q & A

Corp. Website : <https://www.sunko.com.tw>